

REYNOLDS LAKE OCONEE NAMES NEW GENERAL MANAGER

Lon Grundy joins award-winning golf community along Georgia's Lake Oconee



GREENSBORO, Ga. (Oct. 26, 2015) — Reynolds Lake Oconee has selected Lon Grundy as its new General Manager.

Grundy comes to Reynolds with more than 25 years of success in golf and club management. In his new role, he will oversee operations at the awardwinning golf community on approximately 10,000 acres surrounding northeast Georgia's Lake Oconee. Reynolds Lake Oconee comprises six golf courses designed by some of the greatest names in the game, as well as golf clubhouse facilities, the Reynolds Golf Academy, four marinas, the Lake Club wellness center, and an award-winning tennis center.

"After a nationwide search of the best club managers in the country, Lon quickly rose to the top," said Tim Hong, chief operating officer of Reynolds, in making a joint announcement with John Gunderson, president Daniel Corporation's community division, the asset manager for the property. "Lon's strong leadership skills, his impressive background, and his focus on member and guest experiences are easily recognizable."

A member of the PGA of America, Grundy has worked for Hilton Golf, Troon Golf, and Marriott Golf. He joins Reynolds after serving as executive director at PGA West in La Quinta, Calif., where he was responsible for all club operations, including the oversight of nine championship courses, a team of 525 employees, and five clubhouses.

"My family and I are so excited by the opportunity to come to Reynolds and experience all that this area has to offer," Grundy said. "With its reputation as a world-class golf community and collection of spectacular amenities, coupled with strong ownership, Reynolds presents the job of a lifetime."

Born and raised in Fort Worth, Texas, Grundy studied business marketing at the University of North Texas before moving to Arizona in 1993 to pursue a career in club management with Marriott. Grundy and his wife Kim have two sons.

For more information about Reynolds Lake Oconee, visit <u>www.reynoldslakeoconee.com</u>.

#

About Reynolds Lake Oconee

Reynolds Lake Oconee, located between Atlanta and Augusta, Ga., is situated along more than 350 miles of Lake Oconee shoreline and features six championship golf courses, dining, swimming pools, pedestrian trails, marinas, a tennis center and a wellness campus. Reynolds is also home to The Ritz-Carlton Reynolds, Lake Oconee, a 251-room lakefront resort and spa, which was named a 2015 AAA Five Diamond Lodging and 2014 Forbes Four-Star resort. The community is located about an hour and a half drive from Atlanta's Hartsfield-Jackson International Airport. For more information, visit www.reynoldslakeoconee.com. Real estate and other amenities are owned by Oconee Land Development Company LLC and/or other subsidiaries and affiliates of MetLife, Inc. (collectively, "OLDC" or "Sponsor") and by unrelated third parties. Reynolds Plantation Properties, LLC ("RPP") is the exclusive listing agent for OLDC-owned properties in Reynolds Lake Oconee. RPP also represents buyers and sellers of properties in Reynolds Lake Oconee which OLDC does not own ("Resale Properties"). OLDC is not involved in the marketing or sale of Resale Properties. This is not intended to be an offer to sell nor a solicitation of offers to buy OLDC-owned real estate in Reynolds Lake Oconee by residents of HI, ID, OR, or any other jurisdiction where prohibited by law. As to such states, any offer to sell or solicitation of offers to buy applies only to Resale Properties. Access and rights to recreational amenities may be subject to fees, membership dues, or other limitations. Information provided is believed accurate as of the date printed but may be subject to change from time to time. The Ritz-Carlton Reynolds, Lake Oconee is a private commercial enterprise and use of the facilities is subject to the applicable fees and policies of the operator. For OLDC properties, obtain the Property Report required by Federal law and read it before signing anything. No Federal agency has judged the merits or value, if any, of this property. Void where prohibited by law. WARN-ING: THE CALIFORNIA DEPARTMENT OF REAL ESTATE HAS NOT INSPECTED, EXAMINED, OR DISQUALIFIED THIS OFFERING. An offering statement has been filed with the Iowa Real Estate Commission and a copy of such statement is available from OLDC upon request. OLDC properties have been registered with the Massachusetts Board of Registration of Real Estate Brokers and Salesmen at 1000 Washington Street, Suite 710, Boston, Massachusetts 02118-6100 and the Bureau of Consumer Financial Protection at 1700 G Street NW, Washington, D.C. 20552. Certain OLDC properties are registered with the Department of Law of the State of New York. THE COMPLETE OFFERING TERMS ARE IN AN OFFERING PLAN AVAILABLE FROM SPONSOR. FILE NO. H14-0001.



MEDIA CONTACT: Karen Moraghan Hunter Public Relations 908/963-6013 kmoraghan@hunter-pr.com